

BUENA VIDA IMPROVEMENT ASSOCIATION, INC.
STATEMENT OF REVENUE AND EXPENSES-MODIFIED CASH BASIS
For the Twelve Months Ended December 2018 and 2017

	Jan - Dec 18	Jan - Dec 17	% Change
Ordinary Income/Expense			
Income			
405 - MEMBERSHIP DUES	22,154.00	23,322.51	(5.0)%
491 - INTEREST INCOME	254.61	177.81	43.2%
Total Income	22,408.61	23,500.32	(4.7)%
Expense			
619 - ACCOUNTING FEES	1,448.68	1,440.10	0.6%
625 - BANK FEES	0.00	12.00	(100.0)%
647 - CONTRACT LABOR	6,384.00	7,104.85	(10.2)%
655 - DEPRECIATION	1,439.00	1,563.00	(7.9)%
685 - INSURANCE	956.00	1,006.00	(5.0)%
705 - MISCELLANEOUS	0.00	102.70	(100.0)%
715 - OFFICE EXPENSE	643.80	711.22	(9.5)%
720 - POSTAGE	600.00	196.00	206.1%
735 - REPAIRS & MAINTENANCE	7,241.88	3,569.22	102.9%
740 - RETURNED CHECKS	0.00	75.00	(100.0)%
745 - TAXES-PROPERTY	0.00	5.04	(100.0)%
750 - TAXES-OTHER	0.00	11.25	(100.0)%
Total Expense	18,713.36	15,796.38	18.5%
Net Ordinary Income	3,695.25	7,703.94	(52.0)%
Other Income/Expense			
Other Expense			
950 - FEDERAL INCOME TAX	23.00	0.00	100.0%
960 - NM STATE INCOME TAX	398.00	447.00	(11.0)%
Total Other Expense	421.00	447.00	(5.8)%
Net Other Income	(421.00)	(447.00)	5.8%
Net Income	<u>3,274.25</u>	<u>7,256.94</u>	<u>(54.9)%</u>

SUBSTANTIALLY ALL DISCLOSURES ORDINARILY INCLUDED IN FINANCIAL STATEMENTS PREPARED IN ACCORDANCE WITH THE MODIFIED CASH BASIS OF ACCOUNTING ARE NOT INCLUDED

NO ASSURANCE IS PROVIDED ON THESE FINANCIAL STATEMENTS